

- NEWS RELEASE - September 2008

Software Edition: quality of service management AUDITEC leans on IP-LABEL

***AUDITEC, one of the leaders of the quality of service
measure software market***

AUDITEC is a quality measure and surveillance application services software publisher. The products of the company offer the possibility of controlling response time, performance and availability from start to finish of every type of application services. Benefiting from a very wide base of key clients (200), the company stood out as one of the French leaders.

***Very complementary products
ASP and license***

As well as a strong potential of cross-selling

AUDITEC and IP-LABEL are present on the same market, they develop tools allowing to measure the quality of an application from the vision of the end user, but they differ by their offer: IP-LABEL proposes its products in SaaS version (Software as a Service / ASP) and directed to the Internet and intranet applications, whereas AUDITEC developed a solution sold in license mode, intended essentially for the private networks.

Perfectly complementary, these two offers allow every customer to adopt the solution of his choice, according to his needs and to his security requirements.

Moreover AUDITEC and IP-LABEL have less than 5 % of customers in common, what heralds a strong potential of "Cross Selling" and constitutes one of the main advantages of the acquisition

***IP-LABEL NEWTEST,
A European leader of the sector with 700
customers***

IP-label preceded to the acquisition of the totality of AUDITEC shares, helped by its financial partner shareholder, NAXICAP.

The group renamed IP-LABEL-NEWTTEST reaches a 10 million euro turnover and counts a wallet of about 700 customers. With a commercial presence in 14 countries and a network of 17 international partners, IP-LABEL-NEWTTEST hopes to occupy a leading place on the international market.

LINKERS, advisor of AUDITEC shareholders

LINKERS backed the company shareholders, Pierre LERMA and BNP-Paribas development, throughout the process of transfer.

Advisors to the Seller:

Financial: LINKERS (Jérôme Luis)

Legal: GRAND, AUZAS et Associés (Armelle Jarlaud, Laure Bonna)

Advisors to the Buyer:

Legal: BIGNON, LEBRAY et Associés (Mathieu Locharde)

Bnp Paribas Développement: Jean Essertel

Naxicap Partners: Bruno Denis, Isabelle Guérin

LINKERS draws on the experience of its 11 consultants to assist companies from all sectors and offer them personal advises concerning:

- **Financial Engineering:** valuations (fairness opinion), MBO & OBO packages
- **Mergers & Acquisitions:** selling and buying mandates, transmissions to heirs ...
- **Fund Raising:** selection and contact of investors, supervision of legal documentation (shareholders agreements, protocols...)
- **Financial Training for Executives:** Cegos, Les Echos Formation.